



M/s. P. G. GHALI & CO.

Chartered Accountant

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2023-24

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N.T.S. SAMITIS,
SHRI SHANKAR ARTS AND COMMERCE COLLEGE NAVALGUND
AUDIT REPORT

We have audited the attached Balance Sheet of SHRI SHANKAR ARTS AND COMMERCE COLLEGE, NAVALGUND. As on 31st March 2024 along with Income & Expenditure Account for the year ending 31st March 2024 annexed thereto. These financial Statements are the responsibility of the Institution. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those Auditing Standards require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the Institution.
3. During the year under Audit the Institution has incurred a surplus of Rs. 1,90,264.00 as against last year surplus of Rs. 4,33,286.63
4. All the expenses are supported by means of vouchers; however efforts should be made to obtain external vouchers.
5. Other minor irregularities noticed during the course of audit have been got rectified
6. In our opinion and to best of information, explanations given to us, the annexed financial statements exhibit true & fair view of affairs of the Institute. Subject to the above qualification.

We thank the Principal and the Staff for the Co-operation extended to us during the course of audit.

For, M/s P. G. GHALI & Co.,
CHARTERED ACCOUNTANTS




(CA. Prakash .G. Ghali)

PARTNER

M. NO: 013132

UDIN: 24013132BKANYT5993

Place: Belagavi
Date: 10-08-2024

SHRI SHANKAR ARTS AND COMMERCE COLLEGE , NAVALGUND
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDING 31-03-2024

PARTICULARS	RECEIPTS	PAYMENTS
Opening Balance	200.00	
College fees NSDL a/c	16,43,386.00	3,38,400.00
Salary Grant A/c	2,38,22,122.00	
KUD Exam Advance A/c	56,000.00	68,800.00
Light & Water Charges A/c		74,245.00
TA & DA Charges A/c		2,150.00
Post & Telegraph A/c		15,122.00
Honar. To Guest Lecturers Salary A/c		6,13,000.00
N T S S Samiti	75,400.00	
Salary of Teaching & Non Teaching Staff A/c		2,38,22,122.00
GSLI Retired staff a/c	18,934.00	
Refund of fees		1,565.00
L I C of India	11,98,788.00	13,00,396.00
FBF A/c	1,961.00	2,050.00
Professional Tax A/c	35,200.00	38,200.00
Income Tax A/c	34,65,300.00	34,65,300.00
G.S.L.I A/c	240.00	270.00
News Paper A/c		14,718.00
KUD Examination Fees A/c		3,49,070.00
Red Cross a/c		8,910.00
DCE a/c	4,43,523.00	
Cultural Activities A/c		99,337.00
Stationary & Printing Charges A/c		42,295.00
KUD Affiliation A/c		
scouts and guide		21,034.00
Library R.R A/c		1,16,953.00
Furniture & Equipment		
Gymkhana/Sports Fee A/c		89,300.00
play ground maintainence		10,450.00
K S S W Fund		5,940.00
Miscellaneous A/c		885.00
K S T B Fund A/c		14,850.00
Annual Day function a/c		49,300.00
KUD Admission and other fees A/c		2,58,654.00
Interest From Bank A/c	56,246.00	
Bank Commission A/c		6,911.00
Repairs To Building A/c		1,18,180.00



State bank of India A/c 6490	48,06,216.00	47,11,197.00
Canara Bank A/c 220 -615	28,72,777.00	31,60,628.00
Canara Bank A/c 220 -620		4,43,523.00
Canara Bank A/c 9026		5,337.00
Canara Bank A/c 220 -1636 (Scholarship)	295.00	4,197.00
KUD exam Remuneration	3,50,949.00	3,50,949.00
others (punyakoti deduction)		
FIXED DEPOSIT A/C (SBI)		
Work shop & Training program a/c		28,500.00
NSS Advance	35,000.00	
EQUIPMENT REPAIRS MAINTAINENCE		95,079.00
NFTW		11,880.00
Change of college KUD fees		19,995.00
Library shifting labour charges		10,800.00
Student Exam fees	9,43,755.00	
Audit fees		35,400.00
Closing Balance		200.00
TOTAL	3,98,26,292.00	3,98,26,292.00

As per Report of Even Date'

For P. G. GHALI & CO
CHARTERED ACCOUNTANT

Prakash
(CA PRAKASH G. GHALI)

M.No. 013132

Partner

UDIN: 24013132BKANYT5993

Place : Belagavi

Date :10/08/2024



* Maintenance Amount — 3,37,100

* Salary Head — 2,44,35,122

* Academic Head — 2,45,150

* Infrastructure — 1,84,379

* Other Expenditure — 1,05,810



N. S. S. SAVILIS
SHRISHANKAR ARTS, AND COMMERCE COLLEGE, NAVALGUND
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31.03.2024

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary of Teaching & Non Teaching Staff A/c	2,38,22,122.00	By Salary Grants A/C	2,38,22,122.00
To Honor. To Guest Lecturers Salary A/c	6,13,000.00	By College fees NSDL a/c	16,43,386.00
To play ground maintenance	10,450.00	Less: Paid Govt	3,38,400.00
To Light & Water Charges A/c	74,245.00	By Interest From Bank	56,246.00
To TA & DA Charges A/c	2,150.00	By Student exam fees	9,43,755.00
To Post & Telegraph A/c	15,122.00		
To News Paper A/c	14,718.00		
To Cultural Activities A/c	99,337.00		
To Stationary & Printing Charges A/c	42,295.00		
To KUD Examination Fees A/c	3,49,070.00		
To KUD Admission and other fees A/c	2,58,654.00		
To Miscellaneous	885.00		
To scouts and guide	21,034.00		
To Equipment repairs and maintenance	95,079.00		
To Library R.R. A/c	1,16,953.00		
To Bank Commission A/c	6,911.00		
To Repairs To Building A/c	1,18,180.00		
To KUD Affiliation Fees			
To Gymkhana A/c	89,300.00		
to NFTW	11,880.00		
To Workshop training a/c	28,500.00		
To Indian Red Cross A/c	8,910.00		
To K S S W Fund	5,940.00		
To K S T B Fund A/c	14,850.00		
To Refund of fees	1,565.00		
To Annual Day Function a/c	49,500.00		
To Audit Fees	35,400.00		
To Change of college KUD fees	19,995.00		
To Library shifting labour charges	10,800.00		
To Surplus	1,90,264.00		
TOTAL	2,61,27,109.00		2,61,27,109.00



"As per our report of even date"
 For M/S P.G.GHALI & CO.,
 CHARTERED ACCOUNTANTS

P. Ghali
 (CA. PRAKASH G. GHALI)
 PARTNER
 M.No. 013132

UDIN: 24013132BKANYT5993

Place : Belagavi
 Date : 10/08/2024

N.T.S. SAMITIS
SHRI SHANKAR ARTS AND COMMERCE COLLEGE, NAVALGUND
BALANCE SHEET AS ON 31-03-2024 DEGREE Section

LIABILITIES	AMOUNT	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
N.T.S. SAMITIS:			70,74,097.82	FIXED ASSETS:		2,53,65,129.60
Opening Balance	69,98,697.82			Fixed assets (As per Schedule)	2,19,88,915.60	
Add: Receipts	75,400.00			Additional assistance Collg Covered	25,05,877.00	
Less : Payment				College development assistance A/c	6,50,800.00	
				Development of Spors Infrastructure	1,20,000.00	
				Ladies Toilet Room Construction A/c	1,19,537.00	
GRANTS:		4,19,449.85	4,19,449.85			
Govt Grants(As per last B/S)				ADVANCES & LOANS:		
				Other Advance		4,16,178.45
U.G.C.Grants:			1,17,57,232.00	Opening Balance		
Opening Balance	1,17,57,232.00			Add. Paid		
Add: Receipts				Less .Received		
Less. Payment						
				KUD Exam advance		48,800.00
				N S S Advance		
FUND'S:			48,12,830.00	Other Assets		3,39,911.65
Improvement Facilities in Existing Process		80,000.00		BCA (As per last B/S)		1,98,123.00
(A.s per last B/S)				PUC Dharwad (As per last B/S)		25,000.00
Funds for Development of sports (UGC) (As		4,80,000.00		I.Q.A.C A/c		3,21,829.00
per last B/S)				Mahen systems A/c		35,253.00
Infrasturcture & Women Hostel Const. (As		12,32,500.00		Fixed Deposit (SBI)		82,648.00
per last B/S)				professional tax		3,000.00
Additional assistance Collg Covered (As per		27,49,930.00				
last B/S)						
Seminar/workshop/conference A/c (As per		1,50,400.00				
last B/S)						
Development of Spors Infrastructure (As per		1,20,000.00				
last B/S)						
DEPOSITS:(As per last B/S)			2,59,502.00			
Caution Money Deposit	1,46,832.00					
Library Deposit	72,670.00					
Student prize	40,000.00					



Shankar's
Participate.

NTSS's Shri Shankar Arts &
Commerce College, Navalgund



2022-23



M/s. P. G. GHALI & CO.

Chartered Accountant

Flat No.1, DRK Empire, 3rd Floor, Above Reliance Trends, Khanapur Road,
Tilakwadi, BELGAUM - 590 006.

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N.T.S.SAMITIS,
SHRI SHANKAR ARTS AND COMMERCE COLLEGE NAVALGUND
AUDIT REPORT

We have audited the attached Balance Sheet of SHRI SHANKAR ARTS AND COMMERCE COLLEGE, NAVALGUND. As on 31st March 2023 along with Income & Expenditure Account for the year ending 31st March 2023 annexed thereto. These financial Statements are the responsibility of the Institution. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those Auditing Standards require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the Institution.
3. During the year under Audit the Institution has incurred a surplus of Rs. 4,33,286.63 as against last year surplus of Rs. 1,81,992/-.
4. All the expenses are supported by means of vouchers; however efforts should be made to obtain external vouchers.
5. Other minor irregularities noticed during the course of audit have been got rectified
6. In our opinion and to best of information, explanations given to us, the annexed financial statements exhibit true & fair view of affairs of the Institute. Subject to the above qualification.

We thank the Principal and the Staff for the Co-operation extended to us during the course of audit.

For, M/s P. G. GHALI & Co.,
CHARTERED ACCOUNTANTS



(CA. Prakash .G. Ghali)
PARTNER

M.NO. 013132

UDIN: 23013132BGUQX16019

Place : Belagavi

Date: 12-09-2023



SHRI SHANKAR ARTS AND COMMERCE COLLEGE , NAVALGUND
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDING 31-03-2023

PARTICULARS	RECEIPTS	PAYMENTS
Opening Balance	200.00	-
College fees NSDL a/c	11,67,125.28	3,44,040.00
Salary Grant A/c	2,23,80,578.00	-
KUD Exam Advance A/c	38,000.00	71,000.00
Light & Water Charges A/c		1,06,258.00
TA & DA Charges A/c		6,566.00
Post & Telegraph A/c		17,294.00
Honar. To Guest Lecturers Salary A/c	8,000.00	5,64,500.00
N T S S Samiti	42,500.00	2,500.00
Salary of Teaching & Non Teaching Staff A/c		2,23,80,578.00
GSLI Retired staff a/c		15,330.00
Refund of fees		14,985.00
L I C of India	12,11,798.00	12,05,859.00
FBF A/c	1,800.00	1,500.00
Professional Tax A/c	36,000.00	36,000.00
Income Tax A/c	33,26,800.00	33,26,800.00
G.S.L.I A/c	360.00	240.00
News Paper A/c		9,494.00
KUD Examination Fees A/c	8,15,840.00	5,30,911.00
Indian flag a/c		11,500.00
DCE a/c	3,44,040.00	-
Cultural Activities A/c		84,139.00
Stationary & Printing Charges A/c		22,520.00
KUD Affiliation A/c		37,385.00
scouts and guide		510.00
Library R.R A/c		56,149.00
Furniture & Equipment		22,222.00
Gymkhana/Sports Fee A/c		8,250.00
Indian Red Cross A/c		5,500.00
K S S W Fund		10,104.03
Miscellaneous A/c	30,425.00	13,750.00
K S T B Fund A/c		8,000.00
College website		6,35,652.00
KUD Admission and other fees A/c	8,92,000.00	-
Interest From Bank A/c	1,36,892.00	-
Bank Commission A/c		13,229.00
Repairs To Building A/c		38,484.00



State bank of India A/c 6490	1,29,000.06	2,00,873.44
Canara Bank A/c 220 -615	4,99,588.25	8,14,690.12
Canara Bank A/c 220 -620	31,05,300.29	35,41,717.29
Canara Bank A/c 9026	1,76,852.58	1,82,037.58
Canara Bank A/c 220 -1636 (Scholarship)	1,39,458.20	1,43,217.20
KUD exam Remuneration	1,42,048.00	1,42,048.00
others (punyakoti deduction)	59,800.00	-
FIXED DEPOSIT A/C (SBI)	40,000.00	40,000.00
UUCMS A/C	4,516.00	4,515.62
NSS Advance	-	35,000.00
EQUIPMENT REPAIRS MAINTAINENCE	-	52,692.00
Muragod a/c	2,000.00	2,000.00
Bank suspense a/c	32,180.62	-
students prize money	-	2,862.00
Closing Balance	-	200.00
TOTAL	3,47,63,102.28	3,47,63,102.28

As per Report of Even Date!
For P. G. GHALI & CO
CHARTERED ACCOUNTANT



(CA PRAKASH G. GHALI)
M.No. 013132
Partner

Place : Belgavi
Date : 12/09/2023

5757136
29605966

* Maintenance Amount — 176602

* Salary Head — 22945078

* Academic Head — 194524

* Infrastructure — 52692 ✓

* other Expenditure — 1,05,590 ✓



N.T.S. SAMITTS
SHRI SHANKAR ARTS, AND COMMERCE COLLEGE, NAVALGUND
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31.03.2023

EXPENDITURE		AMOUNT	INCOME		AMOUNT
To	Salary of Teaching & Non Teaching Staff A/c	2,23,80,578.00	By	Salary Grants A/C	2,23,80,578.00
To	Honar. To Guest Lecturers Salary A/c	5,56,500.00	By	College fees NSDL a/c	11,67,125.28
To				Less: Paid Govt	3,44,040.00
To	Light & Water Charges A/c	1,06,258.00	By	Interest From Bank	1,36,892.00
To	TA & DA Charges A/c	6,566.00	By	Salary Arrears	
To	Post & Telegraph A/c	17,294.00	By	Earned Leave	
To	News Paper A/c	9,494.00	By	Miscellaneous	20,320.97
To	Cultural Activities A/c	84,139.00	By	UUCMS A/C	4,516.00
To	Stationary & Printing Charges A/c	22,520.00			
To	KUD Examination Fees A/c	5,30,911.00	By	KUD Examination Fees A/c	8,15,840.00
To	KUD Admission and other fees A/c	6,35,652.00	By	KUD Admission and other fees A/c	8,92,000.00
To	Miscellaneous				
To	scouts and guide	510.00			
To	Equipment repairs and maintenance	52,692.00			
To	Library R.R A/c	56,149.00			
To	Bank Commission A/c	13,229.00			
To	Repairs To Building A/c	38,484.00			
To	KUD Affiliation Fees	37,385.00			
To	Gymkhana A/c	22,222.00			
to	Indian flag a/c	11,500.00			
To	College website	8,000.00			
To	Indian Red Cross A/c	8,250.00			
To	K S S W Fund	5,500.00			
To	K S T B Fund A/c	13,750.00			
To	Refund of fees	14,985.00			
To	students prize money	2,862.00			
To	UUCMS A/C	4,515.62			
To	Surplus	4,33,286.63			
TOTAL		2,50,73,232.25			2,50,73,232.25

"As per our report of even date"
For M/S P.G.GHALI & CO.,
CHARTERED ACCOUNTANTS



(CA. PRAKASH G. GHALI)
PARTNER
M.No. 013132

Place : Belagavi
Date : 12/09/2023



N.T.S. SAMITIS
SHRI SHANKAR ARS AND COMMERCE COLLEGE, NAVALGUND
BALANCE SHEET AS ON 31-03-2023 DEGREE SECTION

LIABILITIES	AMOUNT	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
N.T.S. SAMITIS:				FIXED ASSETS:		
Opening Balance		69,98,697.82		Fixed assets (As per Schedule)	2,19,88,915.60	2,53,65,129.60
Add: Receipts		42,500.00		Additional assistance Collg Covered	25,05,877.00	
Less: Payment		2,500.00		College development assistance A/c	6,30,860.00	
GRANTS:				Development of Spors Infrastructure	1,20,000.00	
Govt Grants(As per last B/S)		4,19,449.85		Ladies Toilet Room Construction A/c	1,19,537.00	
U.G.C Grants:				ADVANCES & LOANS:		
Opening Balance		1,17,57,232.00		<u>Other Advance</u>		
Add: Receipts		-		Opening Balance	4,16,178.45	4,16,178.45
Less: Payment		-		Add. Paid		
				Less .Received		
FUND'S:				KUD Exam advance		36,000.00
Improvement Facilities in Existing Process		80,000.00		N S S Advance		35,000.00
(As per last B/S)				Other Assets		3,39,911.65
Funds for Development of sports (UGC) (As		4,80,000.00		BCA (As pes last B/S)		1,98,123.00
pes last B/S)		12,32,500.00		FUC Dharwad (As pes last B/S)		25,000.00
infrastructure & Women Hostel Const. (As		27,49,950.00		I.Q.A.C A/c		3,21,829.00
pes last B/S)				Mahen systems A/c		35,253.00
Additional assistance Collg Covered (As pes		1,20,000.00		Fixed Deposit (SBI)		82,648.00
last B/S)						
Seminar/workshop/conference A/c (As pes		1,46,832.00				
last B/S)		72,670.00				
Development of Spors Infrastructure (As pes		40,000.00				
last B/S)						
DEPOSITS:(As pes last B/S)						
Caution Money Deposit						
Library Deposit						
Student prize						



SCHLORSHIP:			11,18,986.72		48,84,370.68
<u>SFM Schlorship:</u>					
Opening Balance:	5,91,949.72	5,91,949.72			200.00
Add: Receipts	-				1,635.05
Less: Payment:					
SCHOLARSHIP(21-22)					
Fees Concession A/C:	3,23,666.00	3,23,666.00			8,14,690.12
Op Bal					35,41,717.29
Add: Receipts					1,43,217.20
Less: Payment					1,82,057.58
SC & ST Schlorship					2,00,873.44
Op Bal	80,316.00	80,316.00			
Add: Receipts					
Less: Payment					
S F C Schlorship					
Op Bal	12,500.00	12,500.00			
Add: Receipts					
Less: Payment					
Other Payables					
P U C Section (As pes last B/S)	1,75,190.00		25,50,005.67		
Earnest Money Deposit (As pes last B/S)	1,30,413.00				
DCE (As pes last B/S)	18,62,198.81				
bank suspenze	2,20,275.86				
GSLI	120.00				
LIC	1,01,708.00				
FBF	300.00				
Punyakoti salary deduction	59,800.00				
<u>INCOME & EXPENDITURE A/c:</u>					
Opening Balance		38,22,739.32			
Add: Surplus	33,89,452.69				
	4,33,286.63				
			3,17,39,443.38		3,17,39,443.38

"As per our report of even date"
For M/S P.G.GHALI & CO.,
CHARTERED ACCOUNTANTS



(CA. PRAKASH G. GHALI)
PARTNER
M.No. 013132
UDIN: 23013132BGUQX16019



Place : Belagavi
Date : 12/09/2023

N.T.S. SAMITIS
SHRI SHANKAR ARTS AND COMMERCE COLLEGE , NAVALGUND

Annexure to Fixed Assets as on March 2023

S.No	ASSETS NAME	OPENING BALANCE	ADDITIONS	DELETIONS	CLOSING BALANCE
1	Building	1,37,46,543.58	-	-	1,37,46,543.58
2	Outdoor Stadium (UGC)	13,58,000.00	-	-	13,58,000.00
2	Furniture	9,13,589.22	-	-	9,13,589.22
	Office Equipment	67,811.59	-	-	67,811.59
	Play Ground	37,150.16	-	-	37,150.16
	Computer	13,15,653.00	-	-	13,15,653.00
	Printer & Fax Machine	99,750.00	-	-	99,750.00
3	Other Assets	-	-	-	-
	Central Ass Sports Equip	1,80,075.00	-	-	1,80,075.00
	UGC Equip	22,57,895.20	-	-	22,57,895.20
	Equipments	86,015.60	-	-	86,015.60
	Science Equipments	28,449.25	-	-	28,449.25
	Audio Visual	7,973.00	-	-	7,973.00
	TV	16,290.00	-	-	16,290.00
4	UGC Books	5,71,199.43	-	-	5,71,199.43
5	Library Books	13,02,520.57	-	-	13,02,520.57
GRAND TOTAL :		2,19,88,915.60	-	-	2,19,88,915.60

"As per Report of Even Date"
For P. G. GHALI & CO
CHARTERED ACCOUNTANT



(CA PRAKASH G. GHALI)

M.No. 013132

Partner

Place : Belagavi

Date : 12/09/2023



K. Badarji
Principal,

NTSS's Shri Shankar Arts &
Commerce College, Navalgund



M/s. P. G. GHALI & CO.
Chartered Accountants

"Hori-Apartment" Flat No. 102, 1st Floor,
Behind Riddhi's Mega Mall, College Road, BELGAUM - 588 001.
E mail : proveenghali@gmail.com, pgghalico@gmail.com

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N.T.S.SAMITIS,
SHRI SHANKAR ARTS AND COMMERCE COLLEGE NAVALGUND
AUDIT REPORT

We have audited the attached Balance Sheet of SHRI SHANKAR ARTS AND COMMERCE COLLEGE, NAVALGUND. As on 31st March 2022 along with Income & Expenditure Account for the year ending 31st March 2022 annexed thereto. These financial Statements are the responsibility of the Institution. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those Auditing Standards require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the Institution.
3. During the year under Audit the Institution has incurred a surplus of Rs. 1,81,992/- as against last year Deficit of Rs. 1,08,091.59/-.
4. All the expenses are supported by means of vouchers; however efforts should be made to obtain external vouchers.
5. Other minor irregularities noticed during the course of audit have been got rectified
6. In our opinion and to best of information, explanations given to us, the annexed financial statements exhibit true & fair view of affairs of the Institute. Subject to the above qualification.

We thank the Principal and the Staff for the Co-operation extended to us during the course of audit.

Place : Belagavi
Date: 19-09-2022



For, M/s P. G. GHALI & Co.,
CHARTERED ACCOUNTANTS


(P.G. Ghali)
PARTNER

M.NO. 013132

UDIN: 22013132ATD NAI8748

SHRI SHANKAR ARTS AND COMMERCE COLLEGE , NAVALGUND
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDING 31-03-2022

PARTICULARS	RECEIPTS	PAYMENTS
Opening Balance	200.00	-
Fees of Degree A/c	23,75,770.00	3,44,980.00
Salary Grant A/c	1,94,15,431.00	
KUD Exam Advance A/c	60,000.00	70,000.00
Light & Water Charges A/c		1,10,110.00
TA & DA Charges A/c		2,860.00
Post & Telegraph A/c		22,535.00
Honar. To Guest Lecturers Salary A/c		4,42,500.00
N T S S Samiti	20,200.00	2,500.00
Salary of Teaching & Non Teaching Staff A/c		1,94,15,931.00
Salary Arrears		3,26,909.00
salary deduction		
L I C of India	11,56,441.00	10,60,672.00
FBF A/c	1,840.00	1,840.00
Professional Tax A/c	36,600.00	36,600.00
Income Tax A/c	25,03,395.00	25,03,395.00
G.S.L.I A/c	39,611.00	24,281.00
News Paper A/c		6,941.00
KUD Examination Fees A/c	4,52,585.00	8,15,335.00
DCE	3,44,980.00	
Scholarships A/c	1,13,215.00	2,660.00
Cultural Activities A/c		7,310.00
Stationary & Printing Charges A/c		78,985.00
KUD Affiliation A/c		87,164.00
Audit Fees		17,700.00
Library R.R A/c		59,099.00
Furniture & Equipment		18,500.00
Gymkhana/Sports Fee A/c		45,938.00
Indian Red Cross A/c		8,055.00
K S S W Fund		5,370.00
Miscellaneous A/c	30,850.00	7,811.00
K S T B Fund A/c		13,425.00
N.F.T.W Fund A/c		8,055.00
KUD Admission and other fees A/c		3,07,684.00
Interest From Bank A/c	1,16,614.00	
Bank Commission A/c	23.00	14,914.00
Repairs To Building A/c		12,740.00



State bank of India A/c 6490	36,05,237.00	37,06,893.00
Canara Bank A/c 220 -615	28,14,210.00	31,36,156.00
Canara Bank A/c 220 -620	3,26,951.00	4,29,240.00
Canara Bank A/c 9026		10,107.00
Canara Bank A/c 220 -1636 (Scholarship)	2,696.00	1,14,452.00
KUD exam Remuneration	75,844.00	1,65,916.00
PSPM A/C		8,055.00
Students Prize	40,000.00	40,000.00
EQUIPMENT REPAIRS MAINTAINENCE		38,875.00
suspense	32,695.00	32,695.00
Closing Balance	-	200.00
TOTAL	3,35,65,388.00	3,35,65,388.00

As per Report of Even Date'
For P. G. GHALI & CO

CHARTERED ACCOUNTANT



(P. G. GHALI)

M.No. 013132

Partner

Place : Belagavi

Date : 19/09/2022

* Maintenance amount — 148245

* Salary Head — 20185340

* Academic Head — 198273

* Infrastructure — 18500 ✓

* other Expenditure — 86045 ✓



N.T.S. SAMITTI'S
SHRI SHANKAR ARTS, AND COMMERCE COLLEGE, NAVALGUND
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31.03.2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary of Teaching & Non Teaching Staff A/c	1,94,15,931.00	By Salary Grants A/C	1,94,15,431.00
To Honor. To Guest Lecturers Salary A/c	4,42,500.00	By Fees of Degree	23,75,770.00
To Salary arrears	3,26,909.00	Less: Paid Govt	3,44,980.00
To Light & Water Charges A/c	1,10,110.00	By Interest From Bank	1,16,614.00
To TA & DA Charges A/c	2,860.00	By Salary Arrears	
To Post & Telegraph A/c	22,535.00	By Earned Leave	
To News Paper A/c	6,941.00	By Miscellaneous	30,850.00
To Cultural Activities A/c	7,310.00		
To Stationary & Printing Charges A/c	78,985.00		
To Miscellaneous	7,811.00		
To Audit Fees	17,700.00		
To Equipment repairs and maintenance	38,875.00		
To Library R.R. A/c	59,099.00		
To Bank Commission A/c	14,891.00		
To Repairs To Building A/c	12,740.00		
To KUD Affiliation Fees	87,164.00		
To Gymkhana A/c	45,938.00		
To Expenditure against specific fees	7,13,594.00		
To surplus	1,81,992.00		
TOTAL	2,15,93,685.00		2,15,93,685.00

"As per our report of even date"

For M/S P.G.GHALI & CO.,
CHARTERED ACCOUNTANTS



PRAKASH G. GHALI
PARTNER

M.No. 013132

UDIN: 22013132ATD/NAI8748



Place : Belagavi

Date : 19/09/2022

N.T.S. SAMITIS
SHRI SHANKAR ARTS AND COMMERCE COLLEGE, NAVALGUND
BALANCE SHEET AS ON 31-03-2022 DEGREE Section

LIABILITIES	AMOUNT	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
N.T.S. SAMITIS:				FIXED ASSETS:		
Opening Balance		69,40,997.82	69,58,697.82	Fixed assets (As per Schedule)	2,19,88,915.60	2,53,65,129.60
Add: Receipts		20,200.00		Additional assistance Collg Covered	25,05,877.00	
Less : Payment		2,500.00		College development assistance A/c	6,30,800.00	
GRANTS:				Development of Spors Infrastructure	1,20,000.00	
Govt Grants(As per last B/S)		4,19,449.85	4,19,449.85	Ladies Toilet Room Construction A/c	1,19,537.00	
U.G.C Grants:				ADVANCES & LOANS:		
Opening Balance		1,17,57,232.00	1,17,57,232.00	Other Advance		4,16,178.45
Add: Receipts		-		Opening Balance		
Less. Payment		-		Add. Paid		
				Less .Received		
FUND'S:			48,12,830.00			
Improvement Facilities in Existing Process (As per last B/S)		80,000.00		Other Assets		3,39,911.65
Funds for Development of sports (UGC) (As per last B/S)		4,80,000.00		BCA (As per last B/S)		1,98,123.00
Infrastructure & Women Hostel Const. (As per last B/S)		12,32,500.00		PUC Dharwad (As per last B/S)		25,000.00
Additional assistance Collg Covered (As per last B/S)		27,49,930.00		I.Q.A.C.A/c		3,21,829.00
Seminar/workshop/conference A/c (As per last B/S)		1,50,400.00		Mahen systems A/c		35,253.00
Development of Spors Infrastructure (As per last B/S)		1,20,000.00		Fixed Deposit (SBI)		82,648.00
DEPOSITS:(As per last B/S)			2,59,562.00			
Caution Money Deposit		1,46,832.00				
Library Deposit		72,670.00				
Student prize		40,000.00				



2020-21



M/s. P. G. GHALI & CO.

Chartered Accountants

"Hid-Aadattaram" Flat No. 102, 1st Floor,
Behind P. G. Veda Veda, Dattag Road, BELGAUM - 590 001.
Email : praveenghali@gmail.com, pghali.co@gmail.com

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Web Site : www.pghali.co.com

N.T.S.SAMITIS,

SHRI SHANKAR ARTS AND COMMERCE COLLEGE NAVALGUND

AUDIT REPORT

We have audited the attached Balance Sheet of SHRI SHANKAR ARTS AND COMMERCE COLLEGE, NAVALGUND. As on 31st March 2021 along with Income & Expenditure Account for the year ending 31st March 2021 annexed thereto. These financial Statements are the responsibility of the Institution. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those Auditing Standards require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the Institution.
3. During the year under Audit the Institution has incurred a Deficit of Rs. 1,08,091.59/- against last year Deficit of Rs. 14,20,756.13/-.
4. All the expenses are supported by means of vouchers; however efforts should be made to obtain external vouchers.



5. It is observed that there is difference in the balances of bank accounts and the books of account as on 31/03/2021. Therefore the bank account balances as on 31/03/2021 are taken in the financial statements. The net difference of Rs 1,88,095.24 of the same is shown in the Bank suspense account. The differences of the same should be ascertained and proper entries to be made in the books of accounts..
6. Other minor irregularities noticed during the course of audit have been got rectified
7. In our opinion and to best of information, explanations given to us, the annexed financial statements exhibit true & fair view of affairs of the Institute. Subject to the above qualification.

We thank the Principal and the Staff for the Co-operation extended to us during the course of audit.

Place : Belagavi
Date: 12-11-2021



For, M/s P. G. GHALI & Co.,
CHARTERED ACCOUNTANTS

(CA. Prakash .G. Ghali)
PARTNER

M.NO. 013132

UDIN:21013132AAAAIK4045



SHRI SHANKAR ARTS AND COMMERCE COLLEGE , NAVALGUND
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDING 31-03-2021

PARTICULARS	RECEIPTS	PAYMENTS
Opening Balance	200.00	-
Fees of Degree A/c	11,35,330.00	2,64,140.00
Salary Grant A/c	2,56,32,912.00	-
KUD Exam Advance A/c	11,000.00	25,000.00
Light & Water Charges A/c		91,248.00
TA & DA Charges A/c		1,940.00
Post & Telegraph A/c	3,134.00	29,566.00
Honar. To Guest Lecturers Salary A/c		3,40,500.00
N T S S Samiti	47,700.00	
Salary of Teaching & Non Teaching Staff A/c		2,56,32,912.00
Salary Arrears	86,09,724.00	86,09,724.00
L I C of India	14,55,112.00	14,55,112.00
FBF A/c	2,560.00	2,560.00
Professional Tax A/c	51,200.00	51,200.00
Income Tax A/c	55,96,344.00	55,96,344.00
G.S.L.I A/c	39,008.00	39,008.00
News Paper A/c		7,382.00
KUD Examination Fees A/c	4,67,810.00	4,48,034.00
S.C/S.T Students Schorship A/C/G.O.I. Scholarships A/c		
Cultural Activities A/c	9,400.00	46,130.00
Stationary & Printing Charges A/c		58,720.00
Fees Concession A/c	66,360.00	2,16,210.00
KUD Exam Contingency A/c		
Audit Fees		17,700.00
Refund Of Fees	-	10,200.00 ✓
Library R.R A/c	-	47,392.00
Furniture & Equipment	-	30,205.00
Gymkhana/Sports Fee A/c	-	59,880.00
Indian Red Cross A/c	-	6,135.00 ✓
K S S W Fund	-	10,225.00 ✓
Miscellaneous A/c		7,488.00
K S T B Fund A/c		10,225.00 ✓
N.F.T.W Fund A/c		8,180.00 ✓
KUD Admission and other fees A/c		3,05,567.00
Interest From Bank A/c	91,854.51	19,959.00 ✓
Bank Commission A/c	3,923.17	10,262.27 ✓
Repairs To Building A/c		3,455.00



State bank of India A/c 6490	1,33,19,600.00	1,32,86,674.00
Canara Bank A/c 220 -615	19,87,310.13	19,71,890.06
Canara Bank A/c 220 -620	-	3,31,777.51
Canara Bank A/c 220 -1636 (Scholarship)	3,09,897.20	83,583.17
Chief Ministry Relief Fund A/c	75,113.00	75,113.00
Fixed Deposit A/c (SBI)	40,000.00	82,648.00
KUD exam Remuneration	2,39,138.00	1,49,066.00
Students-Prize	-	4,692.00 ✓
DCE A/C	2,64,140.00	-
Director Sainik welfare Board		1,210.00 ✓
college website maintainence		4,800.00 ✓
T C Fees		1,100.00 ✓
Scouts and Guides		3,413.00 ✓
Closing Balance	-	200.00
	<u>5,94,58,770.01</u>	<u>5,94,58,770.01</u>

As per Report of Even Date
For P. G. GHALI & CO
CHARTERED ACCOUNTANT



(CA PRAKASH G. GHALI)

M.No. 013132

Partner

Place : Belagavi

Date : 12/11/2021

* Maintenance Amount	-	1,31,009
* Salary Head	-	34,58,313.6
* Academic Head	-	2,19,504
* Infrastructure	-	30,205
* Other expenditure	-	85,601 ✓

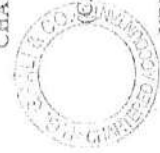


N.T.S. SAMIT'S
SHRISHANKAR ARTS, AND COMMERCE COLLEGE, NAVALGUND
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31.03.2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary of Teaching & Non Teaching Staff A/c	2,56,32,912.00	By Salary Grants A/c	2,56,32,912.00
To Honor. To Guest Lecturers Salary A/c	3,40,500.00	By Fees of Degree	16,03,140.00
To Salary arrears	86,09,724.00	Less: Paid to KUD & Govt	10,53,919.00
To Light & Water Charges A/c	91,248.00	By Interest From Bank	95,777.68
To TA & DA Charges A/c	1,940.00	By Salary Arrears	86,09,724.00
To Post & Telegraph A/c	26,432.00	By Earned Leave	
To News Paper A/c	7,382.00	By Miscellaneous	
To Cultural Activities A/c	36,730.00		
To Stationary & Printing Charges A/c	58,720.00		
To Miscellaneous	7,488.00		
To Audit Fees	17,700.00		
To Refund Of Fees	10,200.00		
To Library R.R A/c	47,392.00		
To Bank Commission A/c	30,321.27		
To Repairs To Building A/c	3,455.00		
To Students prize	4,692.00		
To Gymkhana A/c	59,880.00		
To T C Fees	1,100.00		
To college website maintenance	4,800.00		
To Director Sainik welfare Board	1,210.00		
	<u>3,49,93,726.27</u>		
		Deficit	1,08,091.59
			<u>3,49,93,726.27</u>

"As per our report of even date"
For M/S P.G.GHALI & CO.,

CHARTERED ACCOUNTANTS



(CA. PRAKASH G. GHALI)

PARTNER

M.No. 013132

UDIN:21013132AAAAAIK4045



Place : Belagavi

Date : 12/11/2021

N.T.S. SAMITIS
SHRI SHANKAR ARTS AND COMMERCE COLLEGE, NAVALGUND
BALANCE SHEET AS ON 31-03-2021 DEGREE Section

LIABILITIES	AMOUNT	ASSETS	AMOUNT
N.T.S. SAMITIS:			
Opening Balance	68,93,297.82	<u>FIXED ASSETS:</u>	2,53,46,629.60
Add: Receipts	47,760.00	Fixed assets (As per Schedule)	2,19,70,415.60
Less : Payment	-	Additional assistance Collg Covered	25,05,877.00
	-	College development assistance A/c	6,50,800.00
	-	Development of Spors Infrastructure	1,20,000.00
	-	Ladies Toilet Room Construction A/c	1,19,537.00
	4,19,449.85		
GRANTS:			
Govt Grants(As per last B/S)	4,19,449.85		
U.G.C Grants:			
Opening Balance	1,17,57,232.00	<u>ADVANCES & LOANS:</u>	
Add: Receipts	-	Other Advance	
Less. Payment	-	Opening Balance	4,16,178.45
	-	Add. Paid	
	-	Less. Received	
	1,17,57,232.00		
FUND'S:			
Improvement Facilities in Existing Process (As per last B/S)	80,000.00	Other Assets	3,39,911.65
Funds for Development of sports (UGC) (As per last B/S)	4,80,000.00	BCA (As per last B/S)	1,98,123.00
Infrastructure & Women Hostel Const. (As per last B/S)	12,32,590.00	PUC Dharwad (As per last B/S)	25,000.00
Additional assistance Collg Covered (As per last B/S)	27,49,930.00	I.Q.A.C A/c	3,21,829.00
Seminar/workshop/conference A/c (As per last B/S)	1,50,400.00	Mahen systems A/c	35,253.00
Development of Spors Infrastructure (As per last B/S)	1,20,000.00	Fixed Deposit (SBI)	82,648.00
	1,20,000.00		
DEPOSITS:(As per last B/S)			
Caution Money Deposit	1,46,832.00		
Library Deposit	72,670.00		
Student prize	40,000.00		
	2,59,502.00		



SCHLORSHIP:				
SPM Schlorshin:				
Opening Balance:	5,91,948.69	10,08,430.69		
Add: Receipts	-			
Less: Payment:	-			
				34,04,279.40
Fees Concession A/C:				
Op Bal	4,73,516.00	3,23,666.00		
Add: Receipts	66,360.00			
Less: Payment	2,16,210.00			
SC & ST Schlorship				
Op Bal	80,316.00	80,316.00		
Add: Receipts	-			
Less: Payment	-			
S F C Schlorship				
Op Bal	12,500.00	12,500.00		
Add: Receipts	-			
Less: Payment	-			
Other Payables				
P U C Section (As pes last B/S)	175190	17,63,949.05		
Earnst Money Deposit (As pes last B/S)	130413			
DCE (As pes last B/S)	1173178.81			
KUD Exam Remuneration	90,072.00			
KUD Exam Advance	7,000.00			
bank suspense	188095.24			
INCOME & EXPENDITURE A/C:				
Opening Balance	33,15,552.28	32,07,460.69		
Less: Deficit	1,08,091.59			
				3,01,69,852.10

"As per our report of even date"
For M/S P.G.GHALI & CO.,
CHARTERED ACCOUNTANTS



(CA. PRAKASH G. GHALI)
PARTNER
M.No. 013132
UDIN: 21013132AAAAAIK4045



Place : Belagavi
Date : 12/11/2021

Annexure to Fixed Assets as on March 2021

S.No	ASSETS NAME	OPENING BALANCE	ADDITIONS	DELETIONS	CLOSING BALANCE
1	Building	1,37,46,543.58	-	-	1,37,46,543.58
2	Outdoor Stadium (UGC)	13,58,000.00	-	-	13,58,000.00
2	Furniture	8,64,884.22	30,205.00	-	8,95,089.22
	Office Equipment	67,811.59	-	-	67,811.59
	Play Ground	37,150.16	-	-	37,150.16
	Computer	13,15,653.00	-	-	13,15,653.00
	Printer & Fax Machine	99,750.00	-	-	99,750.00
3	Other Assets	-	-	-	-
	Central Ass Sports Equip	1,80,075.00	-	-	1,80,075.00
	UGC Equip Equipments	22,57,895.20	-	-	22,57,895.20
	Science Equipments	86,015.60	-	-	86,015.60
	Audio Visual	28,449.25	-	-	28,449.25
	TV	7,973.00	-	-	7,973.00
		16,290.00	-	-	16,290.00
4	UGC Books	5,71,199.43	-	-	5,71,199.43
5	Library Books	13,02,520.57	-	-	13,02,520.57
GRAND TOTAL :		2,19,40,210.60	30,205.00	-	2,19,70,415.60

Annexure to Expences against specific Fees

S.No	PARTICULARS	AMOUNT
1	Indian Red Cross A/c	6,135.00
2	K S S W Fund	10,225.00
3	K S T B Fund A/c	10,225.00
4	N.F.T.W Fund A/c	8,180.00
5	KUD Admission Fees	3,05,567.00
6	KUD Examination Fees A/c	4,48,034.00
7	Scouts and guide	3,413.00

7,91,779.00



"As per Report of Even Date"

For P. G. GHALI & CO

CHARTERED ACCOUNTANT



(CA PRAKASH G. GHALI)

M.No. 013132

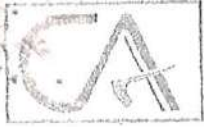
Partner

Place : Belagavi

Date : 12/11/2021

Principal,
NTSS's Shri Shankar Arts & Commerce College, Navalgund

2019-20



M/s. P. G. GHALI & CO.

Chartered Accountants

"Hari-Apartment" Flat No. 102, 1st Floor,
Behind Riddhi's Mega Mall, College Road, BELGAUM - 590 001.
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N.T.S.SAMITIS,

SHRI SHANKAR ARTS AND COMMERCE COLLEGE NAVALGUND

AUDIT REPORT

We have audited the attached Balance Sheet of SHRI SHANKAR ARTS AND COMMERCE COLLEGE, NAVALGUND.As on 31st March 2020 along with Income & Expenditure Account for the year ending 31st March 2020 annexed thereto. These financial Statements are the responsibility of the Institution. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those Auditing Standards require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. *Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the Institution.*
3. During the year under Audit the Institution has incurred a Deficit of Rs. 14,20,756.13/- against last year Surplus of Rs. 7,15,424.87/-.
4. All the expenses are supported by means of vouchers; however efforts should be made to obtain external vouchers.



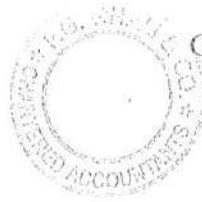
Kadiger
Principal,

NTSS's Shri Shankar Arts &
Commerce College, Navalgund

5. In our opinion and to best of information, explanations given to us, the annexed financial statements exhibit true & fair view of affairs of the Institute. Subject to the above qualification.

We thank the Principal and the Staff for the Co-operation extended to us during the course of audit.

Place : Belagavi
Date: 15-12-2020



For, M/s P. G. GHALI & Co.,
CHARTERED ACCOUNTANTS

(CA. Prakash .G. Ghali)

PARTNER

M.NO. 013132

UDIN:20013132AAAAGK1725



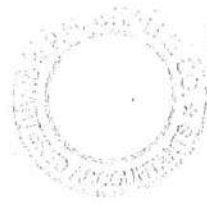
SHRI SHANKAR ARTS AND COMMERCE COLLEGE , NAVALGUND
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDING 31-03-2020

PARTICULARS	RECEIPTS	PAYMENTS
Opening Balance	200.00	-
Fees of Degree A/c	24,81,465.00	-
Salary Grant A/c	1,69,10,892.00	-
Salary Arrears	49,71,414.00	62,86,859.00
KUD Exam Advance A/c	71,500.00	50,500.00
Light & Water Charges A/c	-	93,357.00
TA & DA Charges A/c	-	4,470.00
Post & Telegraph A/c	9,944.00	31,939.00
Honar. To Guest Lecturers Salary A/c	-	4,10,600.00
N T S S Samiti	9,82,000.00	5,000.00
Salary of Teaching Staff A/c	-	1,69,11,082.00
Salary of non Teaching Staff A/c	-	-
L I C of India	10,10,565.00	10,10,565.00
FBF A/c	1,970.00	1,970.00
Professional Tax A/c	35,600.00	35,600.00
Income Tax A/c	35,81,351.00	35,81,351.00
G.S.L.I A/c	60,318.00	60,318.00
News Paper A/c	-	12,687.00
KUD Examination Fees A/c	-	9,46,108.00
S.C/S.T Students Schorship A/C/G.O.I. Scholarships A/c	20,096.00	20,096.00
Cultural Activities A/c	-	68,952.00
Stationary & Printing Charges A/c	-	64,681.00
Fees Concession A/c	3,87,830.00	2,51,680.00
KUD Exam Contingency A/c	2,82,490.00	2,82,490.00
Audit Fees	-	17,700.00
Honarari salary to Librarian A/c	-	-
Teachers Salary Advance	52,000.00	77,000.00
Refund Of Fees	-	880.00
Library R.R A/c	-	11,830.00
Canteen Construction	-	47,092.00
KUD REG. Fees	-	80,561.00
Furniture & Equipment	-	2,21,525.00
Gymkhana/Sports Fee A/c	-	52,950.00
Indian Red Cross A/c	-	5,610.00
K S S W Fund	-	3,750.00
Miscellaneous A/c	11,850.00	10,061.00
K S T B Fund A/c	-	9,375.00
N.F.T.W Fund A/c	-	7,500.00
KUD Afflication Fees	-	35,296.00
KUD Penalty/Fine Fees A/c	-	25,000.00
Interest From Bank A/c	1,11,829.08	-
Bank Commission A/c	-	1,662.21



Repairs To Building A/c	-	2,42,710.00
Repairs To Equipment A/c	-	42,869.00
Transportation Charges	-	4,400.00
Principl A/c (SBI)	3,96,150.00	3,96,150.00
Earned Leave	14,73,802.00	14,73,802.00
M V Holeyannavar	6,000.00	-
MRP Arrears	-	23,000.00
State bank of India A/c	1,11,58,141.90	98,58,442.00
Syndicate Bank A/c 220 -615	38,13,156.80	40,01,757.94
Syndicate Bank A/c 220 -620	15.00	3,91,734.27
Syndicate Bank A/c 220 -1636 (Scholarship)	2,72,139.00	4,11,118.36
Canara Bank S.B. A/c NO.490-26	23,012.00	6,189.00
KUD Processing	-	1,40,423.00
Saink welfare a/c	-	-
Chief Ministry Relief Fund A/c	54,086.00	54,086.00
Naac Registration fees	496.00	3,95,334.00
UGC Grants A/c	-	-
Sanchi Honnamma Sch. A/c	-	-
IQAC	-	-
Advertissement Charges a/c	-	-
Closing Balance	-	200.00
	4,81,80,312.78	4,81,80,312.78

As per Report of Even Date'
For P. G. GHALI & CO
CHARTERED ACCOUNTANT



(CA PRAKASH G. GHALI)
M.No. 013132
Partner

Place : Belagavi
Date : 15-12-2020

* Maintenance Amount - 4,31,575
 * Salary Head - 250,82,343
 * Academic Head = 1,99,270 ✓
 * Intrastructure - 2,68,613
 * Other Expenditure - 89,073 ✓

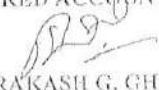


N.T.S. SAMITH'S
SHRI SHANKAR ARTS, SCIENCE AND COMMERCE COLLEGE, NAVALGUND
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31.03.2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary of Teaching Staff A/c	1,69,11,082.00	By Salary Grants A/C	1,69,10,892.00
To Earned Leave	14,73,802.00	By Fees of Degree	24,81,465.00
To Honar. To Guest Lecturers Salary A.	4,10,600.00	Less: Paid to KUD & Govt	<u>12,53,623.00</u>
To Salary arrears	62,86,859.00	By Interest From Bank	1,11,829.08
To Light & Water Charges A/c	93,357.00	By Salary Arrears	49,71,414.00
To TA & DA Charges A/c	4,470.00	By Earned Leave	14,73,802.00
To Post & Telegraph A/c	21,995.00	By Miscellaneous	1,789.00
To News Paper A/c	12,687.00		
To Cultural Activities A/c	68,952.00		
To Stationary & Printing Charges A/c	64,681.00		
To Repairs To Building A/c	42,869.00		
To Audit Fees	17,700.00		
To Refund Of Fees	880.00		
To Library R.R A/c	11,830.00		
To Bank Commission A/c	1,662.21		
To Repairs To Building A/c	2,42,710.00		
To Transportation Charges	4,400.00		
o Gynkhana A/c	52,950.00		
To NAAC Fees	3,94,838.00		
		Deficit	14,20,756.13
	<u>2,61,18,324.21</u>		<u>2,61,18,324.21</u>

Place : Belagavi
Date : 15-12-2020

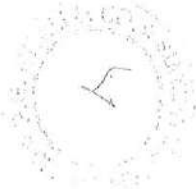


"As per our report of even date"
For M/S P.G. GHALI & CO.,
CHARTERED ACCOUNTANTS

(CA. PRAKASH G. GHALI)
PARTNER
M.No. 013132
UDIN:20013132AAAAGKI725



N.T.S. SAMITIS
SHRI SHANKAR ARTS, SCIENCE AND COMMERCE COLLEGE, NAVALGUND
BALANCE SHEET AS ON 31-03-2020 DEGREE SECTION

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>N.T.S. SAMITIS:</u>		<u>FIXED ASSETS:</u>	
Opening Balance	59,16,297.82	Fixed assets (As per Schedule)	2,19,40,210.60
Add: Receipts	9,82,000.00	Additional assistance Collg Covered	25,05,877.00
Less : Payment	5,000.00	College development assistance A/c	6,30,800.00
	<hr/>	Development of Sports Infrastructure	1,20,000.00
<u>GRANTS:</u>		Ladies Toilet Room Construction A/c	1,19,537.00
Govt Grants(As per last B/S)	4,19,449.85		
	<hr/>		
<u>U.G.C Grants:</u>		<u>ADVANCES & LOANS:</u>	
Opening Balance	1,17,80,232.00	Other Advance	3,97,178.45
Add: Receipts	1,17,80,232.00	Opening Balance	77,000.00
Less. Payment	23,000.00	Add. Paid	58,000.00
	<hr/>	Less .Received	<hr/>
	48,12,830.00		4,16,178.45
<u>FUNDS:</u>		<u>Other Assets</u>	
Improvement Facilities in Existing Process (As per last B/S)	80,000.00	BCA (As per last B/S)	1,98,123.00
Funds for Development of sports (UGC) (As per last B/S)	4,80,000.00	PUC Dharwad (As per last B/S)	25,000.00
Infrastructure & Women Hostel Const. (As per last B/S)	12,32,500.00	I.Q.A.C.A/c	3,21,829.00
Additional assistance Collg Covered (As per last B/S)	27,49,930.00	Mahen systems A/c	35,253.00
Seminar/workshop/conference A/c (As per last B/S)	1,50,400.00		
Development of Sports Infrastructure (As per last B/S)	1,20,000.00		
	<hr/>		
<u>DEPOSITS:(As per last B/S)</u>	2,19,502.00		
Caution Money Deposit	1,46,832.00		
Library Deposit	72,670.00		
	<hr/>		



SCHLORSHIP:

SPM Schlorship:

Opening Balance:

Add: Receipts

Less: Payment:

Fees Concession A/C:

Op Bal

Add: Receipts

Less: Payment

SC & ST Schlorship

Op Bal

Add: Receipts

Less: Payment

S F C Schlorship

Op Bal

Add: Receipts

Less: Payment

Other Payables

P U C Section (As pes last B/S)

Earnest Money Deposit (As pes last B/S)

DCE (As pes last B/S)

Bank suspense A/c

KUD Exam Advance

INCOME & EXPENDITURE A/c:

Opening Balance

Less: Deficit

11,58,280.69

5,91,948.69

5,91,948.69

4,73,516.00

3,37,366.00

3,87,830.00

2,51,680.00

80,316.00

12,500.00

12,500.00

13,27,787.78

175190

130413

909038.81

92145.97

21,000.00

33,15,552.28

47,36,308.41

14,20,756.13

2,99,03,932.42

32,51,212.73

200.00

1,633.05

1,93,062.32

26,71,233.91

1,58,066.76

1,66,743.58

60,269.10

CLOSING BALANCES

Cash-in-hand [DEGREE]

Cash With Post Office

DEGREE College

Syndicate Bank A/C 220 -615

Syndicate Bank A/C 220 -620

Syndicate Bank A/C 1636

Canara Bank

State Bank Of India(a/c 490)

"As per our report of even date"
For M/S P.G.GHALI & CO.,
CHARTERED ACCOUNTANTS

(CA.PRAKASH G.GHALI)
PARTNER

M.No. 013132

UDIN:20013132AAAAAGK1725



Place : Belagavi
Date :15-12-2020

Annexure to Fixed Assets as on March 2020

S.No	ASSETS NAME	OPENING BALANCE	ADDITIONS	DELETIONS	CLOSING BALANCE
1	Building	1,36,99,451.58	47,092.00	-	1,37,46,543.58
2	Outdoor Stadium (UGC)	13,58,000.00	-	-	13,58,000.00
2	Furniture	6,43,359.22	2,21,525.00	-	8,64,884.22
	Office Equipment	67,811.59	-	-	67,811.59
	Play Ground	37,150.16	-	-	37,150.16
	Computer	13,15,653.00	-	-	13,15,653.00
	Printer & Fax Machine	99,750.00	-	-	99,750.00
3	Other Assets				
	Central Ass Sports Equip	1,80,075.00	-	-	1,80,075.00
	UGC Equip	22,57,895.20	-	-	22,57,895.20
	Equipments	86,015.60	-	-	86,015.60
	Science Equipments	28,449.25	-	-	28,449.25
	Audio Visual	7,973.00	-	-	7,973.00
	TV	16,290.00	-	-	16,290.00
4	UGC Books	5,71,199.43	-	-	5,71,199.43
5	Library Books	13,02,520.57	-	-	13,02,520.57
GRAND TOTAL :		2,16,71,593.60	2,68,617.00	-	2,19,40,210.60

Annexure to Expences against specific Fees

S.No	PARTICULARS	AMOUNT
1	KUD REG. Fees	80,561.00
2	KUD Processing	1,40,423.00
3	Indian Red Cross A/c	5,610.00
4	K S S W Fund	3,750.00
5	K S T B Fund A/c	9,375.00
6	N.F.T.W Fund A/c	7,500.00
7	KUD Affiliation Fees	35,296.00
8	KUD Penalty/Fine Fees A/c	25,000.00
9	KUD Examination Fees A/c	9,46,108.00

12,53,623.00



"As per Report of Even Date"
For P. G. GHALI & CO
CHARTERED ACCOUNTANT

(CA PRAKASH G. GHALI)

M.No. 013132

Partner

Place : Belagavi

Date : 15-12-2020

NTSS's Shri Shankar Arts & Commerce College, Navalgund